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## **AEON STORES (HONG KONG) CO., LIMITED**

**永旺(香港)百貨有限公司**

*(Incorporated in Hong Kong with limited liability)*

*(Stock code: 984)*

### **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement of AEON Stores (Hong Kong) Co., Limited (the “**Company**”) dated 1 January 2016 (the “**Announcement**”) regarding the renewal of the Existing Master Services Agreement. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement, unless otherwise stated.

The Company would like to provide supplemental information on the pricing policy of the Renewed Master Services Agreement. As disclosed in the Announcement, the Company Group selects providers for Services with reference to prevailing market conditions and based on a procurement process conducted on arm’s length basis, and makes their selection based on normal commercial considerations.

In relation to the procurement process, the relevant member of the Company Group may, in their sole and absolute discretion, invite the AEON Delight Group to tender to provide certain Services. If the AEON Delight Group is invited to tender, the relevant member of the Company Group will also invite quotations or tenders from at least two other independent third party suppliers for such Services. The management of the relevant member of the Company Group will then compare the quotations offered by the respective bidders and conduct an assessment, taking into account factors such as their background and reputation, any existing business relationship with such bidders, the price, scope and quality of services offered by the bidders. After considering the abovementioned factors, the management of the relevant member of the Group will then decide on which bidder to engage and enter into a service contract with for the provision of Services.

By implementing the above methods and procedures, the Directors consider that the Company has implemented sufficient measures to ensure that the Continuing Connected Transactions under the Renewed Master Services Agreement will be conducted on normal commercial terms (or terms no less favourable to the Company Group than terms available to independent parties), which are fair and reasonable in the interests of the Company and its independent shareholders as a whole.

By order of the Board of  
**AEON Stores (Hong Kong) Co., Limited**  
**Chan Pui Man, Christine**  
*Managing Director*

Hong Kong, 7 January 2016

*As at the date of this announcement, the executive Directors are Ms. Chan Pui Man, Christine, Mr. Yoshiaki Mizushima and Mr. Chak Kam Yuen and Mr. Hideaki Yajima; the non-executive Directors are Ms. Yuki Habu and Mr. Shinya Wako; and the independent non-executive Directors are Ms. Cheng Yin Ching, Anna, Ms. Chan Yi Jen Candi Anna and Ms. Lo Miu Sheung, Betty.*