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## **AEON STORES (HONG KONG) CO., LIMITED**

**永旺(香港)百貨有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 984)

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND DESIGNATION OF NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of AEON Stores (Hong Kong) Co., Limited (the “Company”) dated 18 May 2018 in relation to the poll results of the annual general meeting of the Company for 2018 (“AGM”). All the resolutions relating to (among others) the re-election of the retiring Directors and the election of Mr. Akinori Yamashita (“Mr. Yamashita”) as a Director have been passed in the AGM.

The board (the “Board”) of directors (“Directors”) of the Company also announces that Mr. Keiji Tsukahara (“Mr. Tsukahara”) will be appointed as an Executive Director with effect from 24 May 2018.

#### **Mr. Tsukahara**

Mr. Tsukahara (age 49) is the Administration General Manager of the Company. He is also an executive director of AEON REIT Management Co., Ltd. (“ARMCL”). He will retire as director of ARMCL at the annual general meeting of ARMCL to be held on 23 May 2018. He joined AEON Co., Ltd. as the manager of the real estate finance group in September 2003 and became manager of the finance and planning group in October 2009. He became director of ARMCL in August 2012. Mr. Tsukahara graduated from the Chiba University with a bachelor’s degree in Economics.

As at the date of this announcement, Mr. Tsukahara holds 1,300 shares in AEON Co., Ltd. and 7 investment units in AEON REIT Investment Corporation. Other than as disclosed, he does not have any interests in the share capital of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The Company and Mr. Tsukahara will sign a letter of appointment. He is subject to the requirements for retirement and re-election at each annual general meeting of the Company in

accordance with the articles of association of the Company. Mr. Tsukahara is entitled to an annual director's remuneration of HK\$1,575,000 (which will be pro-rata to the period of services in the year of his appointment) for the year ending 31 December 2018.

### **General Information**

The emolument of the Director is determined by the Board with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions. All Directors of the Company (whether appointed for specific term or not) are subject to retirement and re-election at each annual general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, (i) Mr. Tsukahara does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Tsukahara does not hold any other positions with the Company or other members of the Group; (iii) Mr. Tsukahara does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) there is no information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor any other matters that need to be brought to the attention of the Shareholders in relation to the above appointment.

### **Mr. Yamashita**

Mr. Yamashita's biographical information has been given in the circular of the Company to its shareholders dated 18 April 2018. The Board is pleased to announce that Mr. Yamashita has been designated as a Non-executive Director of the Company with effect from 18 May 2018.

The Board would like to welcome Mr. Tsukahara and Mr. Yamashita on their appointments.

By order of the Board  
**AEON Stores (Hong Kong) Co., Limited**  
**Yuki HABU**  
*Chairman and Managing Director*

Hong Kong, 18 May 2018

*As at the date of this announcement, the Executive Directors are Ms. Yuki Habu, Mr. Masamitsu Ikuta, Mr. Chak Kam Yuen and Mr. Lau Chi Sum Sam; the Non-executive Director is Mr. Akinori Yamashita; and the Independent Non-executive Directors are Ms. Chan Yi Jen Candi Anna, Ms. Lo Miu Sheung, Betty and Mr. Chow Chi Tong.*